

TECO

AN EMERA COMPANY

June 15, 2017

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

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2017 JUN 15 AM 10:46
DIVISION OF
ACCOUNTING & FINANCE

Dear Mr. Fletcher:

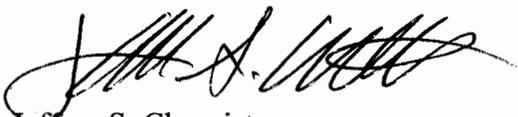
Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **April 2017**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,



Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
April 2017

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 350,177,509 (a)	(50,394,802) (b)	299,782,707	(5,532,788)	\$ 294,249,919
Average Rate Base	5,636,993,607	(853,621,865)	4,783,371,742	0	4,783,371,742
Average Rate of Return	6.21%		6.27%		6.15%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 350,177,509 (a)	(47,558,830) (b)	302,618,679	(5,532,788)	\$ 297,085,891
Year End Rate Base	5,778,529,580	(434,716,831)	5,343,812,749	0	5,343,812,749
Year End Rate of Return	6.06%		5.66%		5.56%

(a) Includes AFUDC debt of \$8,434,651 and AFUDC equity of \$17,574,199
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.67 %
Midpoint	6.09 %
High	6.51 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.73	(System per books basis)		
B. TIE Without AFUDC	4.48	(System per books basis)		
C. AFUDC To Net Income	9.15 %	(System per books basis)		
D. Internally Generated Funds	87.20 %	(System per books basis)		
E. LTD To Total Investor Funds	43.17 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	2.83 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.68 %	(FPSC adjusted basis)	Year End	9.35%
H. Return On Common Equity (Avg)	10.40 %	(Pro Forma adjusted basis)	Year End	9.11%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

6/14/17
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
April 2017**

SCHEDULE 2
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,722,425,046	\$ (2,661,302,999)	\$ 5,061,122,047	\$ 46,404,090	\$ 591,207,581	\$ 0	\$ 5,698,733,718	\$ 8,602,076	\$ 5,707,335,794
Jurisdictional Per Books	7,633,446,497	(2,637,459,024)	4,995,987,473	45,165,167	587,185,206	0	5,628,337,846	8,655,761	5,636,993,607
FPSC Adjustments									
Fuel and ECCR	(36,627,355)	16,643,612	(19,983,743)				(19,983,743)	(8,689,102)	(28,672,845)
Other								(18,775,604)	(18,775,604)
ECRC	(547,998,994)	176,492,949	(371,506,045)				(371,506,045)	0	(371,506,045)
Fuel Inventory								(18,766,174)	(18,766,174)
CWIP					(587,185,206)		(587,185,206)		(587,185,206)
CWIP in Rate Base					173,808,599		173,808,599		173,808,599
Acquisition Book Values	(1,616,274)		(1,616,274)				(1,616,274)		(1,616,274)
Acquisition Accumulated Amortizations		1,584,372	1,584,372				1,584,372		1,584,372
Acquisition Adjustments	(7,398,582)	4,905,894	(2,492,688)				(2,492,688)		(2,492,688)
Total FPSC Adjustments	(593,641,205)	199,626,827	(394,014,378)	0	(413,376,607)	0	(807,390,985)	(46,230,880)	(853,621,865)
FPSC Adjusted	7,039,805,292	(2,437,832,197)	4,601,973,095	45,165,167	173,808,599	0	4,820,946,861	(37,575,119)	4,783,371,742
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,039,805,292	\$ (2,437,832,197)	\$ 4,601,973,095	\$ 45,165,167	\$ 173,808,599	\$ 0	\$ 4,820,946,861	\$ (37,575,119)	\$ 4,783,371,742

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
April 2017

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,002,804,228	\$ 688,901,585	\$ 419,919,835	\$ 276,759,434	\$ 157,908,204	\$ 46,896,750	\$ 75,103,834	\$ 11,720,236	\$ (13,414)	\$ 1,877,196,064	\$ 325,608,164
Jurisdictional Per Books	1,994,309,942	688,497,983	416,986,661	274,011,031	157,189,583	46,869,391	74,909,892	11,890,002	(13,260)	1,670,141,283	324,168,659 (a)
FPSC Adjustments											
Recoverable Fuel	(692,749,894)	(682,631,497)	(302,924)	(7,409,854)	(2,303,531)	137,368				(692,510,238)	(239,656)
Recoverable Fuel - ROI	(1,818,094)				(8,098)	(698,206)				(704,304)	(1,111,790)
GPIF Revenues/Penalties	(1,163,101)				(837)	(448,343)				(449,180)	(713,921)
Recoverable ECCR	(34,543,576)		(34,519,451)		(24,123)	(1,826)				(34,545,400)	1,824
Recoverable ECCR - ROI	(290,389)				(209)	(111,937)				(112,146)	(178,243)
Recoverable ECRC	(42,533,077)	239	(22,788,548)	(19,711,484)	(33,285)	12,213				(42,520,865)	(12,212)
Recoverable ECRC - ROI	(33,741,002)				(24,292)	(13,006,221)				(13,030,513)	(20,710,489)
Industry Association Dues			(104,601)			40,350				(64,251)	64,251
Solaris and Waterfall			(3,998)			1,542				(2,456)	2,456
Stockholder Relations			(289,352)			111,818				(177,734)	177,734
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,418,802)				(45,376,369)	(15,597)				(45,391,966)	(24,836)
Gross Receipts Tax	(47,008,666)				(46,954,878)	(20,749)				(46,975,627)	(33,039)
Income Tax True-up						2,469,089				2,469,089	(2,469,089)
Opt Prov Revenue and Third Party Purchase	(36,901)	(38,901)				0				(38,901)	0
Economic Development			(9,742)			3,758				(5,984)	5,984
Acquisition Amortizations				(242,174)	(102,180)	132,835				(211,519)	211,519
Incentive Compensation Plan			(1,047,711)			404,155				(643,556)	643,556
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(899,301,502)	(882,870,159)	(59,066,327)	(27,363,312)	(94,825,802)	(10,989,950)	0	0	0	(874,915,550)	(24,385,952)
FPSC Adjusted	1,095,008,440	5,827,824	357,920,334	246,647,719	62,363,781	35,879,441	74,909,892	11,890,002	(13,280)	795,225,733	299,782,707
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,095,008,440	\$ 5,827,824	\$ 357,920,334	\$ 246,647,719	\$ 62,363,781	\$ 35,879,441	\$ 80,442,660	\$ 11,890,002	\$ (13,280)	\$ 800,758,521	\$ 284,249,919

(a) The addition of earnings from AFUDC would increase the System NOI by \$26,187,018 and Jurisdictional NOI by \$26,008,850

Current Month Amount:											
System Per Books	\$ 162,441,497	\$ 51,256,796	\$ 31,157,801	\$ 24,779,127	\$ 12,908,507	\$ (7,819,136)	\$ 21,022,095	\$ (66,360)	\$ (1,933)	\$ 133,236,697	\$ 29,204,800
Jurisdictional Per Books	181,815,267	51,225,113	30,940,588	24,532,782	12,841,448	(7,747,448)	20,967,865	(66,189)	(1,911)	132,692,248	29,123,019

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2017

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (8,734,804)	\$ (8,689,102)
Other:		
Other Return Provided	(10,059,142)	(10,006,510)
Non-utility	(8,283,108)	(6,219,874)
Investor Funds	0	0
Unamortized Rate Case Expense	(552,109)	(549,220)
	\$ (18,874,359)	\$ (18,775,804)
Fuel Inventory	\$ (18,862,592)	\$ (18,766,174)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (46,471,755)	\$ (46,230,860)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (554,386,693)	\$ (547,998,994)
ECRC - Acc Deprec & Amortization	178,088,535	176,482,949
Fuel PK1 Conversion - Plant In Service	(37,054,298)	(36,627,355)
Fuel PK1 Conversion - Acc Deprec & Amo	16,794,079	16,643,612
CWIP	(591,207,581)	(587,185,206)
CWIP in Rate Base	174,999,234	173,808,599
Acquisition Book Value	(1,635,114)	(1,616,274)
Acquisition Accumulated Amortization	1,598,696	1,584,372
Acquisition Adjustment - Plant	(7,484,823)	(7,398,582)
Acquisition Adjustment - Acc Amortiz	4,950,246	4,905,894
Total Adjustments	\$ (815,337,719)	\$ (807,390,985)

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(893,024,237)	(683,035,099)	(303,033)	(7,409,654)	(2,303,531)	187,272	(892,749,894)	(682,631,497)	(302,924)	(7,409,654)	(2,303,531)	137,368
Recoverable Fuel - ROI	(1,816,094)				(6,098)	(698,206)	(1,816,094)				(6,098)	(698,206)
GPIF Revenues/Penalties	(1,183,101)				(837)	(448,343)	(1,183,101)				(837)	(448,343)
Recoverable ECCR	(34,543,576)		(34,519,451)		(24,123)	(1,626)	(34,543,576)		(34,519,451)		(24,123)	(1,826)
Recoverable ECCR - ROI	(290,389)				(209)	(111,937)	(290,389)				(209)	(111,937)
Recoverable ECRC	(42,533,095)	239	(22,796,991)	(19,718,738)	(33,265)	19,033	(42,533,077)	239	(22,788,548)	(19,711,484)	(33,285)	12,213
Recoverable ECRC - ROI	(33,741,002)				(24,292)	(13,006,221)	(33,741,002)				(24,292)	(13,006,221)
Industry Association Dues			(105,329)			40,631			(104,601)			40,350
Solaris and Waterfall			(4,026)			1,553			(3,998)			1,542
Stockholder Relations			(291,365)			112,394			(289,352)			111,618
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,416,802)				(45,376,369)	(15,597)	(45,416,802)				(45,376,369)	(15,597)
Gross Receipts Tax	(47,006,666)				(46,954,878)	(20,749)	(47,008,666)				(46,954,878)	(20,749)
Income Tax True-up						2,501,172						2,469,089
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)			0	0
Economic Development			(9,810)			3,784			(9,742)			3,758
Acquisition Amortizations				(244,597)	(103,202)	134,163				(242,174)	(102,180)	132,835
Incentive Compensation Plan			(1,055,000)			406,966			(1,047,711)			404,155
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (899,575,863)	\$ (683,073,761)	\$ (59,067,005)	\$ (27,372,989)	\$ (94,826,824)	\$ (10,895,910)	\$ (899,301,502)	\$ (682,670,159)	\$ (59,066,327)	\$ (27,363,312)	\$ (94,825,802)	\$ (10,989,950)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
April 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,341,016,675	\$ (2,689,698,713)	\$ 5,651,317,962	\$ 49,587,955	\$ 143,274,255	\$ 0	\$ 5,844,180,172	\$ 8,602,076	\$ 5,852,782,248
Regulatory Base - Retail	8,244,910,652	(2,665,600,326)	5,579,310,326	48,264,027	142,299,466	0	5,789,873,819	8,655,761	5,778,529,580
FPSC Adjustments									
Fuel and ECCR	(36,627,355)	20,316,790	(16,310,565)				(16,310,565)	(8,689,102)	(24,999,667)
Other								(18,775,604)	(18,775,604)
ECRC	(549,385,364)	186,268,506	(363,116,858)				(363,116,858)	0	(363,116,858)
Fuel Inventory								(18,766,174)	(18,766,174)
CWIP					(142,299,466)		(142,299,466)		(142,299,466)
CWIP in Rate Base					135,619,073		135,619,073		135,619,073
Acquisition Book Values	(1,616,274)		(1,616,274)				(1,616,274)		(1,616,274)
Acquisition Accumulated Amortizations		1,613,533	1,613,533				1,613,533		1,613,533
Acquisition Adjustments	(7,398,582)	5,023,188	(2,375,394)				(2,375,394)		(2,375,394)
Total FPSC Adjustments	(595,027,575)	213,222,017	(381,805,558)	0	(6,680,393)	0	(388,485,951)	(46,230,880)	(434,716,831)
FPSC Adjusted	7,649,883,077	(2,452,378,309)	5,197,504,768	48,264,027	135,619,073	0	5,381,387,868	(37,575,119)	5,343,812,749
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,649,883,077	\$ (2,452,378,309)	\$ 5,197,504,768	\$ 48,264,027	\$ 135,619,073	\$ 0	\$ 5,381,387,868	\$ (37,575,119)	\$ 5,343,812,749

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
April 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,002,804,228	\$ 688,901,585	\$ 419,919,635	\$ 276,759,434	\$ 157,908,204	\$ 46,896,750	\$ 75,103,634	\$ 11,720,236	\$ (13,414)	\$ 1,677,196,064	\$ 325,608,164
Jurisdictional Per Books	1,994,309,942	688,497,983	416,986,661	274,011,031	157,189,583	46,869,391	74,909,892	11,890,002	(13,260)	1,670,141,283	324,168,659 (a)
FPSC Adjustments											
Recoverable Fuel	(692,749,894)	(682,631,497)	(302,924)	(7,409,654)	(2,303,531)	137,368				(692,510,238)	(239,656)
Recoverable Fuel - ROI	(1,816,094)				(6,098)	(698,206)				(704,304)	(1,111,790)
GPIF Revenues/Penalties	(1,163,101)				(837)	(448,343)				(449,180)	(713,921)
Recoverable ECCR	(34,543,576)		(34,519,451)		(24,123)	(1,826)				(34,545,400)	1,824
Recoverable ECCR - ROI	(290,389)				(209)	(111,937)				(112,146)	(178,243)
Recoverable ECRC	(42,533,077)	239	(22,788,548)	(19,711,484)	(33,285)	12,213				(42,520,865)	(12,212)
Recoverable ECRC - ROI	(33,741,002)				(24,292)	(13,006,221)				(13,030,513)	(20,710,489)
Industry Association Dues			(104,601)			40,350				(64,251)	64,251
Solaris and Waterfall			(3,998)			1,542				(2,456)	2,456
Stockholder Relations			(289,352)			111,618				(177,734)	177,734
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,416,802)				(45,376,369)	(15,597)				(45,391,966)	(24,836)
Gross Receipts Tax	(47,008,666)				(46,954,878)	(20,749)				(46,975,627)	(33,039)
Income Tax True-up						(366,883)				(366,883)	366,883
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(9,742)			3,758				(5,984)	5,984
Acquisition Amortizations				(242,174)	(102,180)	132,835				(211,519)	211,519
Incentive Compensation Plan			(1,047,711)			404,155				(643,556)	643,556
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(899,301,502)	(682,670,159)	(59,066,327)	(27,363,312)	(94,825,802)	(13,825,922)	0	0	0	(877,751,522)	(21,549,980)
FPSC Adjusted	1,095,008,440	5,827,824	357,920,334	246,647,719	62,363,781	33,043,469	74,909,892	11,690,002	(13,260)	792,389,761	302,618,679
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,095,008,440	\$ 5,827,824	\$ 357,920,334	\$ 246,647,719	\$ 62,363,781	\$ 33,043,469	\$ 80,442,680	\$ 11,690,002	\$ (13,260)	\$ 797,922,549	\$ 297,085,891

(a) The addition of earnings from AFUDC would increase the System NOI by \$26,187,018 and Jurisdictional NOI by \$26,008,850

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2017

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (8,734,804)	\$ (8,689,102)
Other:		
Other Return Provided	(10,059,142)	(10,006,510)
Non-utility	(8,263,108)	(8,219,874)
Investor Funds	0	0
Unamortized Rate Case Expense	(552,109)	(549,220)
	<u>\$ (18,874,359)</u>	<u>\$ (18,775,604)</u>
Fuel Inventory	\$ (18,862,592)	\$ (18,766,174)
ECRC	\$ 0	\$ 0
Total Adjustments	<u>\$ (46,471,755)</u>	<u>\$ (46,230,880)</u>

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (555,789,223)	\$ (549,385,364)
ECRC - Acc Deprec & Amortization	187,952,468	188,268,506
Fuel PK1 Conversion - Plant In Service	(37,054,298)	(36,627,355)
Fuel PK1 Conversion - Acc Deprec & Amortiz	20,500,464	20,318,790
CWIP	(143,274,255)	(142,299,466)
CWIP in Rate Base	136,548,100	135,619,073
Acquisition Book Value	(1,635,114)	(1,616,274)
Acquisition Accumulated Amortization	1,628,120	1,613,533
Acquisition Adjustment - Plant	(7,484,823)	(7,398,582)
Acquisition Adjustment - Acc Amortiz	5,068,600	5,023,188
Total Adjustments	<u>\$ (393,539,961)</u>	<u>\$ (388,485,951)</u>

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(693,024,237)	(683,035,099)	(303,033)	(7,409,654)	(2,303,531)	187,272	(692,749,894)	(682,831,497)	(302,924)	(7,409,654)	(2,303,531)	137,368
Recoverable Fuel - ROI	(1,816,094)				(6,098)	(898,206)	(1,816,094)				(6,098)	(698,206)
GPIF Revenues/Penalties	(1,163,101)				(837)	(448,343)	(1,163,101)				(837)	(448,343)
Recoverable ECRC	(34,543,576)		(34,519,451)		(24,123)	(1,826)	(34,543,576)		(34,519,451)		(24,123)	(1,826)
Recoverable ECRC - ROI	(290,389)				(209)	(111,937)	(290,389)				(209)	(111,937)
Recoverable ECRC	(42,533,095)	239	(22,798,991)	(19,718,738)	(33,285)	19,033	(42,533,077)	239	(22,788,548)	(19,711,484)	(33,285)	12,213
Recoverable ECRC - ROI	(33,741,002)				(24,292)	(13,006,221)	(33,741,002)				(24,292)	(13,006,221)
Industry Association Dues			(105,329)			40,631			(104,601)			40,350
Solaris and Waterfall			(4,026)			1,553			(3,998)			1,542
Stockholder Relations			(291,365)			112,394			(289,352)			111,618
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,416,802)				(45,376,369)	(15,597)	(45,416,802)				(45,376,369)	(15,597)
Gross Receipts Tax	(47,008,666)				(46,954,878)	(20,749)	(47,008,666)				(46,954,878)	(20,749)
Income Tax True-up						(371,618)						(366,883)
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)			0	0
Economic Development			(9,810)			3,784			(9,742)			3,758
Acquisition Amortizations				(244,597)	(103,202)	134,163				(242,174)	(102,180)	132,635
Incentive Compensation Plan			(1,055,000)			406,966			(1,047,711)			404,155
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	<u>\$ (899,575,863)</u>	<u>\$ (683,073,761)</u>	<u>\$ (59,087,005)</u>	<u>\$ (27,372,989)</u>	<u>\$ (94,826,824)</u>	<u>\$ (13,768,700)</u>	<u>\$ (899,301,502)</u>	<u>\$ (682,670,159)</u>	<u>\$ (59,066,327)</u>	<u>\$ (27,363,312)</u>	<u>\$ (94,825,802)</u>	<u>\$ (13,825,922)</u>
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
April 2017

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,893,314,284	\$ 1,893,314,284	\$ (1,669)	\$ (305,091,056)	\$ 1,586,659,237	33.38	5.12	1.71	5.12	1.71	5.12	1.71
Short Term Debt	127,681,408	127,681,408	(3,402,773)	(20,026,431)	104,806,061	2.19	1.49	0.03	1.49	0.03	1.49	0.03
Customer Deposits	120,920,085	120,920,085	-	(19,485,339)	101,434,746	2.12	2.53	0.05	2.53	0.05	2.53	0.05
Common Equity	2,391,780,478	2,391,780,478	(2,108)	(385,414,529)	1,997,372,306	41.75	9.25	3.86	10.25	4.28	11.25	4.70
Deferred Income Taxes	1,161,334,783	1,161,334,783	(1,688,273)	(186,888,091)	972,778,420	20.34	-	-	-	-	-	-
Tax Credits - Weighted Cost	12,304,754	12,304,754	(1,151)	(1,982,631)	10,320,972	0.22	7.25	0.02	7.79	0.02	8.33	0.02
Total	\$ 5,707,335,792	\$ 5,707,335,792	\$ (5,095,973)	\$ (918,868,077)	\$ 4,783,371,742	100.00		5.67		6.09		6.51
						0						

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,894,552,947	\$ 1,894,552,947	\$ (34)	\$ (176,089,829)	\$ 1,706,317,637	31.93	5.11	1.83	5.11	1.83	5.11	1.63
Short Term Debt	217,851,700	217,851,700	(3,402,660)	(19,932,039)	193,142,229	3.61	1.49	0.05	1.49	0.05	1.49	0.05
Customer Deposits	112,155,583	112,155,583	-	(10,424,337)	101,731,228	1.90	2.53	0.05	2.53	0.05	2.53	0.05
Common Equity	2,443,381,400	2,443,381,400	(44)	(227,100,864)	2,229,800,712	41.73	9.25	3.86	10.25	4.28	11.25	4.69
Deferred Income Taxes	1,206,502,178	1,206,502,178	(1,701,153)	(111,980,640)	1,092,820,386	20.45	-	-	-	-	-	-
Tax Credits - Weighted Cost	22,051,133	22,051,133	(1,128)	(2,049,445)	20,000,560	0.37	7.08	0.03	7.59	0.03	8.11	0.03
Total	\$ 5,896,494,921	\$ 5,896,494,921	\$ (5,105,018)	\$ (547,577,154)	\$ 5,343,812,749	100.00		5.62		6.04		6.45
						0						

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Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
April 2017

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	344,255,000
AFUDC - Debt	8,492,431
Income Taxes	133,713,519

Total	486,460,950
Interest Charges (Before Deducting AFUDC - Debt)	102,810,702

Tie With AFUDC	4.73
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	344,255,000
AFUDC - Other	(17,694,587)
Income Taxes	133,713,519

Total	460,273,932
Interest Charges (Before Deducting AFUDC - Debt)	102,810,702

Tie Without AFUDC	4.48
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	8,492,431
x (Income Tax Rate of 38.575%)	(3,275,955)

Subtotal	5,216,476
AFUDC - Other	17,694,587

Total	22,911,063
Net Income Available For Common Stockholders	250,513,041

Percent AFUDC to Available Net Income	9.15%
	=====

D. Percent Internally Generated Funds

Net Income	250,513,041
Common Dividends	(109,395,100)
AFUDC (Debt & Other)	(26,187,000)
Depreciation & Amortization	276,719,000
Deferred Income Taxes	75,129,600
Investment Tax Credits	11,720,200
Deferred Clause Revenues (Expenses)	(11,197,900)
Other	0

Total	467,301,841
Construction Expenditures (Excluding AFUDC Other & Debt)	535,881,711

Percent Internally Generated Funds	87.20%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,596,659,237
Short Term Debt	104,806,061
Common Equity	1,997,372,306

Total	3,698,837,604
% Long Term Debt to Total	43.17%
% Short Term Debt to Total	2.83%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.27

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.71
Short Term Debt	0.03
Customer Deposits	0.05
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	1.81

Total	4.46
Divided By Common Equity Ratio	41.75

Jurisdictional Return On Common Equity	10.68%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
April-2017

H. Pro Forma Adjusted Average Jurisdictional Return On Common Equity

Pro Forma Adjusted Average Earned Rate Of Return	6.15
<hr/>	
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.71
Short Term Debt	0.03
Customer Deposits	0.05
Tax Credits-Weighted Cost (Midpoint)	0.02
<hr/>	
Subtotal	1.81
<hr/>	
Total	4.34
<hr/>	
Divided By Common Equity Ratio	41.75
<hr/>	
Pro Forma Return On Common Equity	10.40%
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=====	

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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